Lakehead Amateur Radio Club

Financial Report

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Due to an oversight in book-keeping brought on by the confusion of the March 18th Annual Banquet, please note the following changes in the April, 1996 Financial statement----

REVENUE
FM-Radio prize donations 59.08 (instead of 63.31)
Membership renewals should be
(24x3 plus 15x.60 plus \$1) 82.00 (instead of 63.40)
March 10th Band Account101.04 (unchanged)
Banquet Money
for a total revenue of406.36
<u>EXPENSES</u>
Annual Banquet (Imperial Catering)275.00
Orchestra50.00
HI-Q Postage20.00
(new)QST 1966 Subscription5.90
(new) Name stickers for Banquet2.97
(new) Black marker pencil1.00
For a total expense of
BALANCE (406.37 less 359.37)47.00
More revenue
2 associate memberships (VE3EDS and K. Fernie1.20
Sale of High-Q license manual to V. Bel2.00
Total additional revenue3.20
TOTAL BALANCE IN MAY (47.00 plus 3.20)\$50.20
Lakehead Amateur Radio Club Savings Account
NP 156 Imperial Bank Port Arthur Branch.
FINANCIAL CRISIS:

Imperial Catering Service, 345 North Syndicate Avenue, Fort William had submitted an extra bill of \$87.50 to cover cost of the March 18th Annual Banquet. If the bill is honoured the total cost of the banquet will come to \$362.50. Including the cost of the orchestra, March 18th set the Lakehead Amateur Radio Club back to the tune of \$412,50. Since approximately 60 people attended, the cost per person would be \$6.88! This matter will be discussed at the next meeting of the L.A.R.C.

Signed:

Jim Symonik - VE3EDA Secretary-treasurer